



Businessman Time

Profile of Latvia

GDP: \$30.29 billion (2005 est.); **Per Capita GDP:** \$13,200 (2005 est.)

GDP Composition by Sector: Services 70%, Industry 26%, Agriculture 4%

Export Commodities: wood and wood products, machinery and equipment, metals, textiles, foodstuffs

Export Partners: Britain 12.8%, Germany 12%, Sweden 10%, Lithuania 9.1%, Estonia 8%, Russia 6.4%, Denmark 5.4% (2005 est.)

Latvian Agricultural Products: grain, sugar beets, potatoes, vegetables, beef, pork, milk, eggs, fish

Latvian Industries: buses, vans, street/railroad cars, synthetic fibers, agricultural machinery, fertilizers, washing machines, radios, electronics, pharmaceuticals, processed foods, textiles, wood products and furniture

Import Commodities: machinery and equipment, chemicals, fuels, vehicles

Import Partners: Germany 13.9%, Lithuania 12.2%, Russia 8.7%, Estonia 7%, Finland 6.3%, Sweden 6.1%, Poland 5.4%, Belarus 4.8% (2005 est.)

Key Statistics	Estonia	Latvia	Lithuania
Population	1.4M	2.94M	3.5M
GDP in USD (2006)	16.5billion (estimated)	15.11 billion	30.2 billion
GDP Growth % (2006)	11.8% (estimated)	10.2 %	7.4%
Inflation % (2006)	4.4%	7.0 %	3.8%

Source: National Statistical bureaus of Estonia, Latvia and Lithuania

USA - Baltics Trade Statistics in 2005	Estonia	Latvia	Lithuania
US exports to	\$145.5M	\$176.8M	\$335M (2006)
US imports from	\$511.4M	\$362.2M	\$660M (2006)
US Trade balance with	-\$365.9M	-\$185.4M	-\$325M (2006)

Source: U.S. Census Bureau

LATVIA

